

**CP Steak LLC**  
**Profit & Loss**  
 January through December 2004

	<u>Jan - Dec 04</u>	<u>% of Income</u>	RF Breakeven
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
5000 Food	4,136,940.30	57.36%	
5001 Liquor	602,621.11	8.36%	
5002 Wine	2,101,414.78	29.14%	
5003 Beer	88,282.69	1.22%	
5004 Non Alcohol Beverage	325,448.12	4.51%	
5007 Sales Returns and Allowanc	-91,379.51	-1.27%	
5200 Product Sales	24,674.32	0.34%	
5201 Tobacco	24,801.82	0.34%	
<b>Total Income</b>	<u>7,212,803.63</u>	<u>100.0%</u>	100.0%
<b>Cost of Goods Sold</b>			
6008 Food	1,290,608.60	17.89%	
6101 Liquor	121,372.29	1.68%	
6103 Wine	675,827.35	9.37%	
6104 Kitchen Wine	154.18	0.0%	
6105 Beer	13,542.74	0.19%	
6106 Non-Alc Beverages	67,474.07	0.94%	
6300 Product Cost	1,381.96	0.02%	
6301 Tobacco	14,582.95	0.2%	
<b>Total COGS</b>	<u>2,184,944.14</u>	<u>30.29%</u>	30.0%
<b>Gross Profit</b>	5,027,859.49	69.71%	
<b>Expense</b>			
<b>1 Wages</b>			
6200 Wages	2,138,589.40	29.65%	
6201 Accrued Wages	-9,300.00	-0.13%	Combined
<b>Total 1 Wages</b>	<u>2,129,289.40</u>	<u>29.52%</u>	38.0%
<b>2 Payroll Fringe</b>			
6249 FICA	137,191.03	1.9%	
6250 Data Processing	6,005.35	0.08%	
6251 State Unemployment	39,015.82	0.54%	
6252 Fed Unemployment	3,165.28	0.04%	
6253 Medicare	41,946.50	0.58%	
6256 Workers Comp	27,479.51	0.38%	
6258 Disability	2,271.06	0.03%	
6259 Hospitalization	47,284.37	0.66%	
6260 Pension Fund	62,817.08	0.87%	
6261 Welfare Fund	360,984.09	5.01%	
6262 401K	4,127.42	0.06%	
6960 Staff Beverages	2,274.30	0.03%	

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6961 Training Materials	516.97	0.01%	
<b>Total 2 Payroll Fringe</b>	<b>735,078.78</b>	<b>10.19%</b>	
<b>3 Operating Expenses</b>			
6400 Dining Room Supplies	56,568.74	0.78%	
6401 Catering Rentals	8.75	0.0%	
6402 Flowers	5,152.82	0.07%	
6404 Kitchen Supplies	17,368.84	0.24%	
6405 Catering Expense	37,603.84	0.52%	
6407 Bar Expense	27,224.59	0.38%	
6408 Uniform Purchases	11,219.29	0.16%	
6413 Linen Service	78,367.96	1.09%	
6414 Uniform Service	18,168.33	0.25%	
6800 Cleaning Supplies	33,657.97	0.47%	
6831 Cleaning Services	1,638.25	0.02%	
6833 Pest Control	105.00	0.0%	
7100 Postage and Delivery	1,126.97	0.02%	
<b>Total 3 Operating Expenses</b>	<b>288,211.35</b>	<b>4.0%</b>	<b>4.0%</b>
<b>4 Marketing Expense</b>			
7102 Public Relations	26,230.26	0.36%	
7103 Advertising	42,805.43	0.59%	
7105 Printing	26,146.94	0.36%	
7106 Promotion	7,529.87	0.1%	
7120 Website	1,400.00	0.02%	
<b>Total 4 Marketing Expense</b>	<b>104,112.50</b>	<b>1.44%</b>	<b>2.0%</b>
<b>5 Occupancy Expense</b>			
6512 CAM	105,600.00	1.46%	
6513 Rent	264,617.57	3.67%	
6701 Repairs & Maint	32,448.03	0.45%	
7000 Liability Insurance	76,817.97	1.07%	
<b>Total 5 Occupancy Expense</b>	<b>479,483.57</b>	<b>6.65%</b>	<b>18.0%</b>
<b>6 Administrative Expense</b>			
6700 Computer Repairs	3,356.19	0.05%	
7001 Prof Insurance	7,539.00	0.11%	
7200 Telephone	9,861.66	0.14%	
7404 Entertainment	7,400.00	0.1%	
7600 License and Permits	7,173.05	0.1%	
7700 Credit Card Comm	179,335.04	2.49%	
7703 Bank Fees	782.78	0.01%	
7800 Computer Services	533.00	0.01%	
7900 Offices Supplies	13,481.82	0.19%	

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7903 Dues and Subscriptions	910.00	0.01%	
7906 Storage	100.00	0.0%	
7908 Over/Short	2,611.13	0.04%	
7912 Holiday Expense	11,672.37	0.16%	
<b>Total 6 Administrative Expense</b>	<b>244,756.04</b>	<b>3.39%</b>	<b>3.0%</b>
<b>7 Corporate Expenses</b>			
7300 Prof Services	12,704.51	0.18%	
7301 Accounting	3,025.00	0.04%	
7403 Travel	7,403.98	0.1%	
7902 Contributions	350.00	0.01%	
7910 Consulting	32,856.71	0.46%	
<b>Total 7 Corporate Expenses</b>	<b>56,340.20</b>	<b>0.78%</b>	<b>1.0%</b>
7302 Legal	878.00	0.01%	5.0%
<b>Total Expense</b>	<b>4,038,149.84</b>	<b>55.99%</b>	<b>68.5%</b>
<b>Net Ordinary Income</b>	<b>989,709.65</b>	<b>13.72%</b>	<b>1.0%</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
5400 Interest Income	168.05	0.0%	
<b>Total Other Income</b>	<b>168.05</b>	<b>0.0%</b>	
<b>Other Expense</b>			
8001 Depreciation Expense	11,130.00	0.15%	
8205 Taxes	-266.55	-0.0%	
8206 Sales Tax Expense	-805.36	-0.01%	
8207 Business Tax	15,260.85	0.21%	
<b>Total Other Expense</b>	<b>25,318.94</b>	<b>0.35%</b>	<b>0.5%</b>
<b>Net Other Income</b>	<b>-25,150.89</b>	<b>-0.35%</b>	
<b>Net Income</b>	<b>964,558.76</b>	<b>13.37%</b>	<b>0.0%</b>